

Combined Financial Statements  
With  
Independent Auditors' Report

**PERKUMPULAN INSTITUT SAMDHANA INDONESIA  
AND THE SAMDHANA INSTITUTE PHILIPPINES**

As of December 31, 2021  
With Comparative Figure 2020

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**No. A23-SHB/PIS/NINU/00026****Perkumpulan Institut Samdhana**

Jl Tampomas No. 33  
Bogor, Jawa Barat  
Indonesia

In accordance with the terms of reference dated November 17, 2021 that you agreed with us, we provide our Report, with respect to the accompanying Audited Financial Report of Perkumpulan Institut Samdhana Indonesia and The Samdhana Institute Philippines for the period covering January 1, 2021 up to December 31, 2021 you requested certain procedures to be performed in connection with Samdhana's Fifth Finance Committee Meeting on September 28, 2017 and Samdhana as "One Samdhana One System".

**Objective**

The objective of this engagement is to perform certain agreed-upon procedures to combine the Audited Financial Statements of Perkumpulan Institut Samdhana Indonesia as of and for the year ended December 31, 2021 and the Audited Financial Statements of the Samdhana Institute Philippines as of and for the years ended December 31, 2021.

As this engagement is not an assurance engagement, the Auditor does not provide an audit opinion and express no assurance.

**Scope of work**

Our engagement is to plan and perform agreed-upon procedures to combine the Audited Financial Statements of Perkumpulan Institut Samdhana Indonesia as of and for the year ended December 31, 2021 and the Audited Financial Statements of the Samdhana Institute Philippines as of and for the year ended December 31, 2021.

This engagement is to perform certain agreed-upon procedures with regard to the combination of Indonesia's 2021 Audited Financial Statements and the Philippines' 2021 Audited Financial Statements presented in US Dollar (USD) as one currency determined by Samdhana's Financial Management.

**Procedures performed**

We received the Audited Financial Statements of Perkumpulan Institut Samdhana Indonesia management, then we combined both of the Audited Financial Statements.

We combined both of the Audited Financial Statements using a single currency of which is US Dollar (USD) determined by Samdhana's Financial Management.

We eliminate several accounts related to Perkumpulan Institut Samdhana Indonesia and the Samdhana Institute Philippines.

**Use of this report**

This report has been drawn up for Perkumpulan Institut Samdhana. This report is prepared to assist Perkumpulan Institut Samdhana issued one Financial Report which represents the combined report including both Indonesia's and Philippines' Audited Financial Statements to present one picture of Samdhana's financial position. As a result, this report may not be suitable for another purpose.

Our report is intended solely for Perkumpulan Institut Samdhana and should not be distributed to or used by other parties other than Perkumpulan Institut Samdhana.

**RAMA WENDRA**

Registered Public Accountants



**S. Hasiholan Hutabarat, CPA, CIA**  
Public Accountant License No. AP. 1491

Jakarta, May 3, 2023

Combined Audited Statements of Financial Position

**PERKUMPULAN INSTITUT SAMDHANA INDONESIA  
AND THE SAMDHANA INSTITUTE PHILIPPINES**

As of December 31, 2021 With Comparative Figure 2020

(Presented in US Dollar, unless otherwise stated)

	Notes	2021			2020
		Indonesia	Philippines	Total	Total
<b>ASSET</b>					
<b>CURRENT ASSETS</b>					
Cash and cash equivalent	3	2,040,673	734,621	2,775,294	2,206,578
Advances	4	672,717	14,581	687,298	796,239
Receivables	4	78,921	288,793	367,714	558,713
Prepaid expense	5	5,283	551	5,834	5,927
<b>Total Current Assets</b>		<b>2,797,594</b>	<b>1,038,546</b>	<b>3,836,140</b>	<b>3,567,457</b>
<b>NON - CURRENT ASSETS</b>					
Security Deposit	6	-	1,871	1,871	1,978
Right-of-use asset	7	8,217	-	8,217	24,939
Fixed assets - net of accumulated depreciation as of USD 1,146 and 1,177 as of December 31, 2021 and 2020	8	241,388	-	241,388	247,778
<b>Total Non - Current Assets</b>		<b>249,605</b>	<b>1,871</b>	<b>251,476</b>	<b>274,695</b>
<b>TOTAL ASSETS</b>		<b>3,047,199</b>	<b>1,040,417</b>	<b>4,087,616</b>	<b>3,842,152</b>
<b>LIABILITIES AND NET - ASSETS</b>					
<b>CURRENT LIABILITIES</b>					
Tax payable	9	7,407	2,657	10,064	8,111
Payables to partners, donors and others	10	188,795	208,047	396,842	657,614
Deferred support	11	2,422,617	-	2,422,617	2,486,979
Estimated Post-Employment Benefits	12	42,754	-	42,754	-
<b>Total Current Liabilities</b>		<b>2,661,573</b>	<b>210,704</b>	<b>2,872,277</b>	<b>3,152,704</b>
<b>NON - CURRENT LIABILITY</b>					
Estimated Post-Employment Benefits	12	22,390	19,397	41,787	101,663
<b>Total Non - Current Liability</b>		<b>22,390</b>	<b>19,397</b>	<b>41,787</b>	<b>101,663</b>
<b>TOTAL LIABILITIES</b>		<b>2,683,963</b>	<b>230,101</b>	<b>2,914,064</b>	<b>3,254,367</b>
<b>NET - ASSETS</b>					
Unrestricted		338,848	21,156	360,004	237,497
Temporarily restricted		24,388	789,160	813,548	350,288
<b>Total Net - Assets</b>		<b>363,236</b>	<b>810,316</b>	<b>1,173,552</b>	<b>587,785</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>		<b>3,047,199</b>	<b>1,040,417</b>	<b>4,087,616</b>	<b>3,842,152</b>

See accompanying notes to combined financial statements which are an integral part of combined financial statements.

Combined Audited Statements of Comprehensive Income

**PERKUMPULAN INSTITUT SAMDHANA INDONESIA  
AND THE SAMDHANA INSTITUTE PHILIPPINES**

For the Years Ended December 31, 2021

With Comparative Figure 2020

(Presented in US Dollar, unless otherwise stated)

	Notes	2021						2020	
		Indonesia	Unrestricted Philippines	Total	Indonesia	Temporarily Restricted Philippines	Total	Total	Total
<b>REVENUES</b>									
Grants	13	268,167	105,184	373,351	2,034,392	1,196,186	3,230,578	3,603,929	3,212,749
Other income	14	25,886	23,726	49,612	15,584	-	15,584	65,196	38,755
<b>Total Revenues</b>		<b>294,053</b>	<b>128,910</b>	<b>422,963</b>	<b>2,049,976</b>	<b>1,196,186</b>	<b>3,246,162</b>	<b>3,669,125</b>	<b>3,251,504</b>
<b>EXPENDITURES</b>									
Programme expenses	15	(252,609)	-	(252,609)	(1,992,354)	(703,781)	(2,696,135)	(2,948,744)	(3,154,987)
General and administrative expenses	16	(15,902)	(9,611)	(25,513)	(42,038)	-	(42,038)	(67,551)	(76,588)
<b>Total Expenditures</b>		<b>(268,511)</b>	<b>(9,611)</b>	<b>(278,122)</b>	<b>(2,034,392)</b>	<b>(703,781)</b>	<b>(2,738,173)</b>	<b>(3,016,295)</b>	<b>(3,231,575)</b>
<b>SURPLUS (DEFICITS)</b>		<b>25,542</b>	<b>119,299</b>	<b>144,841</b>	<b>15,584</b>	<b>492,405</b>	<b>507,989</b>	<b>652,830</b>	<b>19,929</b>
<b>OTHER COMPREHENSIVE INCOME</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL COMPREHENSIVE INCOME</b>		<b>25,542</b>	<b>119,299</b>	<b>144,841</b>	<b>15,584</b>	<b>492,405</b>	<b>507,989</b>	<b>652,830</b>	<b>19,929</b>

See accompanying notes to combined financial statements which are an integral part of combined financial statements.

Combined Audited Statements of Changes in Net Assets

**PERKUMPULAN INSTITUT SAMDHANA INDONESIA  
AND THE SAMDHANA INSTITUTE PHILIPPINES**

For the Years Ended December 31, 2021

With Comparative Figure 2020

(Presented in US Dollar, unless otherwise stated)

	2021			2020
	Indonesia	Philippines	Total	Total
<b>UNRESTRICTED NET ASSET</b>				
Beginning balance	299,733	(78,440)	221,293	221,017
Surplus (deficit) for the year	25,542	119,299	144,841	40,475
Prior year adjustment	-	-	-	(122)
Translation adjustment	13,573	(19,703)	(6,130)	(23,873)
<b>Ending balance</b>	<b>338,848</b>	<b>21,156</b>	<b>360,004</b>	<b>237,497</b>
<b>Other comprehensive income</b>				
Beginning balance	-	-	-	-
Comprehensive income for the year	-	-	-	-
<b>Ending balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>UNRESTRICTED NET ASSET AT THE END OF YEAR</b>	<b>338,848</b>	<b>21,156</b>	<b>360,004</b>	<b>237,497</b>
<b>TEMPORARILY RESTRICTED NET ASSET</b>				
Beginning balance	-	322,973	322,973	333,356
Surplus (deficit) for the year	15,584	492,405	507,989	(20,546)
Translation adjustment	8,804	(26,218)	(17,414)	37,478
<b>Ending balance</b>	<b>24,388</b>	<b>789,160</b>	<b>813,548</b>	<b>350,288</b>
<b>Other comprehensive income</b>				
Beginning balance	-	-	-	-
Comprehensive income for the year	-	-	-	-
<b>Ending balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TEMPORARILY RESTRICTED NET ASSET AT THE END OF YEAR</b>	<b>24,388</b>	<b>789,160</b>	<b>813,548</b>	<b>350,288</b>
<b>TOTAL NET ASSET</b>	<b>363,236</b>	<b>810,316</b>	<b>1,173,552</b>	<b>587,785</b>

See accompanying notes to combined financial statements which are an integral part of combined financial statements.

Combined Audited Statements of Cash Flows

**PERKUMPULAN INSTITUT SAMDHANA INDONESIA  
AND THE SAMDHANA INSTITUTE PHILIPPINES**

For the Years Ended December 31, 2021

With Comparative Figure 2020

(Presented in US Dollar, unless otherwise stated)

	2021		Total	2020
	Indonesia	Philippines		Total
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Increase (decrease) in Net Assets	41,126	611,704	652,830	19,929
Adjustments to reconcile excess of revenues over costs incurred to net cash (used in) provided by operating activities:				
Prior period adjustment	-	(45,805)	(45,805)	(122)
Interest income	-	1,738	1,738	(244)
Translation adjustments	(23,835)	(7,160)	(30,995)	(26,683)
Decrease (increase) in:				
Advances	81,357	17,015	98,372	227,902
Receivables	67,689	99,475	167,164	258,504
Prepaid expenses	16,435	-	16,435	11,220
Security deposit	-	-	-	-
Increase (decrease) in:				
Payables to partners, donors and others	(153,556)	(84,376)	(237,932)	187,556
Deferred support	(35,777)	-	(35,777)	(1,008,861)
Estimated post-employment benefits	(26,567)	10,991	(15,576)	(1,285)
Interest received	-	(1,738)	(1,738)	244
<b>Net Cash Used in Operating Activities</b>	<b>(33,128)</b>	<b>601,844</b>	<b>568,716</b>	<b>(331,840)</b>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(33,128)</b>	<b>601,844</b>	<b>568,716</b>	<b>(331,840)</b>
<b>CASH AND CASH EQUIVALENTS, BEGINNING</b>	<b>2,073,801</b>	<b>132,777</b>	<b>2,206,578</b>	<b>2,538,418</b>
<b>CASH AND CASH EQUIVALENTS, ENDING</b>	<b>2,040,673</b>	<b>734,621</b>	<b>2,775,294</b>	<b>2,206,578</b>

See accompanying notes to combined financial statements which are an integral part of combined financial statements.



**PERKUMPULAN INSTITUT SAMDHANA INDONESIA  
AND THE SAMDHANA INSTITUTE PHILIPPINES**

As of December 31, 2021 With Comparative Figure 2020

(Presented in US Dollar, unless otherwise stated)

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**1. GENERAL**

Pursuant to Samdhana's Fifth Finance Committee Meeting on September 28, 2017 and Samdhana as "One Samdhana One System", the Finance Committee decided that Samdhana needs one Audited Financial Report which presents the combined report including both Indonesia's Audited Financial Statements and the Philippine's Audited Financial Statements presented in US Dollar (USD) as one currency. These combined Audited Financial Statements are very much needed to present one picture of Samdhana's financial position to donors, potential donors and the public.

Perkumpulan Institut Samdhana (the Association) is a non-profit organization established on June 16, 2005 based on Notarial Deed No. 10 of Public Notary Husna Darwis, S.H., Notary in Bogor. Its Articles of Association have been amended several times, most recently by Notarial Deed No. 18 of Public Notary Marlisa, S.H., MK,n, Notary in Bogor, dated February 25, 2018 regarding the changes in the Management Board and Supervisory Board. Its work encompasses insular and mainland Southeast Asia, and it operates from its offices in Indonesia and the Philippines. It was first formed in 2003 by a small community of practitioners, which included conservationists, development practitioners and human rights activists, known as the first Samdhana Fellows, who shared a commitment to bring together skills, knowledge and experience and to "give back" what they have learned to the succeeding generations through extensive local and global networks.

The Samdhana Institute Philippines is a non-stock, non-profit corporation duly organized in accordance with the laws of the Republic of the Philippines. It was registered with the Securities and Exchange Commission (SEC) under SEC Registration No. CN200340507 on November 6, 2003.

The Samdhana Institute Philippines is an international organization dedicated to support research on and development of the local natural resource management strategies with catchment management and biodiversity protection being priority areas of work, as well as on the study and development and use of indigenous knowledge.

The vision of the Association is to have a region where natural, cultural and spiritual diversities are valued and where environmental conflicts are resolved peacefully, with justice and equality.

The Association has social missions whose purposes and goals are achieved by implementing and/or providing:

1. Support for research, development and utilization strategy in the management of natural resources;
2. Support for efforts to understand potential conflicts over access and management of natural resources and to help mediate conflicts;
3. Support for policy analysis and development of law, aimed at strengthening community-based ownership rights over natural resources;
4. Support or logistics and technical assistance for individuals and groups to exchange ideas and experiences;
5. Technical capacity building for partners in the management of natural resources.

**PERKUMPULAN INSTITUT SAMDHANA INDONESIA  
AND THE SAMDHANA INSTITUTE PHILIPPINES**

As of December 31, 2021 With Comparative Figure 2020

(Presented in US Dollar, unless otherwise stated)

**1. GENERAL (Continued)**

The Association's Management Board, Supervisory Board and Executive Director are as follows:

Management Board:

Chairperson : Suraya Abdulwahab Afiff  
Secretary : Ahmad Kusworo  
Treasurer : Damayanti Buchori

Supervisory Board:

Chairperson : Anny Andaryati

The Association had 23 employees in Indonesia and 15 and 16 in the Philippines in 2021 and 2020, respectively.

The Association is domiciled at Jl, Tampomas No, 33, Bogor, Indonesia and 24-A Malingap St., Teachers's Village, Quezon City, Metro Manila, Philippines.

**2. SOURCES OF REVENUES**

The Association receives funds from several donors, such as:

In Indonesia		In Philippines	
- Climate and Land Use Alliance (CLUA)	- Ford Foundation	- Global Greengrants Funds (GGF)	- Earth Action Covid 19
- World Bank – DGM	- Norwegian Agency for Development Cooperation (NORAD)	- McKnight	- TIKVAH
- Rights Resources Group	- Packard	- Women Defenders Fund	- Various Local Donors - IYEC
- The Centre for Asian Philanthropy Society (TAN)	- Schwab Charitable	- Global Environment Facility – Small Grants Programme (SGP)	- Stockholm Environment Institute (SEI)
- Unical Roots		- IUCN NL - SHIELD & STORY	- NTFP – EP GLA Covid-19
		- RSF Social Finance	

**a. Currency Determined by Samdhana's Financial Management**

This combined Audited Financial Statements are presented in US Dollar (USD) as one currency determined by Samdhana's Financial Management as follows:

Foreign Currency	2021		2020	
	IDR	PHP	IDR	PHP
United States Dollar (USD) 1	14.197,66	50,77	14.034,48	48,04

The conversion rates used are based on Samdhana's Financial Management, The resulting gains or losses are credited or charged to current operations.

**PERKUMPULAN INSTITUT SAMDHANA INDONESIA  
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As of December 31, 2021 With Comparative Figure 2020

(Presented in US Dollar, unless otherwise stated)

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**2. SOURCES OF REVENUES (Continued)**

**b. Revenue and Expense Recognition**

**In Indonesia**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Associate and the revenue can be reliably measured, The following specific recognition criteria must also be met before revenue is recognized:

- Revenue from temporarily restricted fund is recognized upon fulfillment of the donor-imposed conditions attached to the support and/or to the extent that expenses are incurred. Revenue from unrestricted fund is recognized upon receipt of the support and expenses are reported when incurred;
- Temporarily restricted funds for which restrictions and conditions have not yet been met are classified as "Deferred Support";
- At the project closing date, any excess fund is returned to the donors unless there is another agreement between both parties that the excess fund can be used by the organization, recorded in "Unrestricted Funds";

In the previous years, the management costs were recognized immediately at one hundred percent in the statements of revenues, expenses and changes in fund balance. Since 2020 Perkumpulan Institut Samdhana recognizes management costs when they are incurred, i. e., when goods or services are received.

Expenditures are recognized when incurred.

**In Philippines**

Grant and donation

Grant from the private and non-government entities are recognized at their fair value in the statement of funds and expenses where there is a reasonable assurance that the grant will be received and the Association has complied with all attached conditions. Grants received where the Association has yet to comply with all attached conditions are recognized as deferred liability and released to fund when all attached conditions have been complied with.

Interest income

Interest income is recognized when it is probable that the economic benefits will flow to the Association and the amount of revenue can be measured reliably. Interest income is recognized based on bank deposit rate.

Cost and expense encompass losses as well as those expenses that arise in the course of the ordinary activities. Expenses recognizes expenses when a decrease in future economic benefits related to a decrease in an asset or an increase of a liability has arisen that can be measured reliably.

**PERKUMPULAN INSTITUT SAMDHANA INDONESIA  
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As of December 31, 2021 With Comparative Figure 2020

(Presented in US Dollar, unless otherwise stated)

**3. CASH AND CASH EQUIVALENTS**

The details of cash and cash equivalents are as follows:

	2021			2020
	Indonesia	Philippines	Total	Total
<b>Cash on Hand</b>				
Petty Cash - CDO Office	-	-	-	208
Field Operations 2	-	-	-	238
Field Operations 1	-	-	-	208
Cash on Hand - Other Currency	-	-	-	87
Cash on Hand (Peso)	-	83	83	-
Petty Cash - PTFCF FPP Project	-	264	264	-
<b>Total Cash on Hand</b>	<b>-</b>	<b>347</b>	<b>347</b>	<b>741</b>
<b>Cash in Banks in Indonesia</b>				
<b>Rupiah</b>				
PT Bank Negara Indonesia (Persero), Tbk	1,192,574	-	1,192,574	786,058
<b>US Dollar</b>				
PT Bank Negara Indonesia (Persero), Tbk	65,052	-	65,052	213,969
<b>Cash in Banks in Philippines</b>				
Bank of the Philippine Islands (US Dollar)	-	625,493	625,493	80,414
Bank of the Philippine Islands	-	108,781	108,781	51,622
<b>Total Cash in Banks</b>	<b>1,257,626</b>	<b>734,274</b>	<b>1,991,900</b>	<b>1,132,063</b>
<b>Time Deposits</b>				
<b>US Dollar</b>				
PT Bank Negara Indonesia (Persero), Tbk	290,008	-	290,008	289,990
<b>Rupiah</b>				
PT Bank Negara Indonesia (Persero), Tbk	493,039	-	493,039	783,784
<b>Total Time Deposits</b>	<b>783,047</b>	<b>-</b>	<b>783,047</b>	<b>1,073,774</b>
<b>Total Cash and Cash Equivalents</b>	<b>2,040,673</b>	<b>734,621</b>	<b>2,775,294</b>	<b>2,206,578</b>

The time deposits were placed with a maturity of one month to one year. The time deposits earned interest at 0,2% - 2,9% in 2021 and 0,3% - 3,5% in 2020.

There was a time deposit (ARO) under the name of Perkumpulan Institut Samdhana belonging to Yayasan Mama Aleta amounting to IDR 1,000,000,000 or USD 71,253,09 as of December 31, 2021 and 2020.

**PERKUMPULAN INSTITUT SAMDHANA INDONESIA  
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(Presented in US Dollar, unless otherwise stated)

**4. ADVANCES AND RECEIVABLES**

The details as of December 31, are as follows:

	2021			2020
	Indonesia	Philippines	Total	Total
<b>Advances</b>				
Community Partners and Others	663,467	-	663,467	749,144
Project Advances	1,901	12,142	14,043	40,478
Consultants	7,349	-	7,349	5,216
Officers and Employees	-	2,439	2,439	1,401
<b>Total</b>	<b>672,717</b>	<b>14,581</b>	<b>687,298</b>	<b>796,239</b>
<b>Receivables</b>				
Subgrant	-	194,104	194,104	265,444
Donors	14,968	13,551	28,519	160,746
Contractor	-	9,407	9,407	23,916
Prana Dewi	1,332	-	1,332	1,547
Non Donors	316	-	316	319
Samdhana Indonesia Office	-	71,731	71,731	102,284
Others	62,305	-	62,305	4,457
<b>Total</b>	<b>78,921</b>	<b>288,793</b>	<b>367,714</b>	<b>558,713</b>

**5. PREPAID EXPENSE**

The details as of December 31, are as follows:

	2021			2020
	Indonesia	Philippines	Total	Total
Prepaid Rentals	5,283	551	5,834	5,927
<b>Total</b>	<b>5,283</b>	<b>551</b>	<b>5,834</b>	<b>5,927</b>

**6. SECURITY DEPOSIT**

The details as of December 31, are as follows:

	2021			2020
	Indonesia	Philippines	Total	Total
Security Deposit for Office Rental	-	1,871	1,871	1,978
<b>Total</b>	<b>-</b>	<b>1,871</b>	<b>1,871</b>	<b>1,978</b>

**PERKUMPULAN INSTITUT SAMDHANA INDONESIA  
AND THE SAMDHANA INSTITUTE PHILIPPINES**

As of December 31, 2021 With Comparative Figure 2020

(Presented in US Dollar, unless otherwise stated)

**7. RIGHT-OF-USE ASSET**

The details as of December 31, are as follows:

	2021 - Indonesia			Ending Balance
	Beginning Balance	Addition	Deduction	
<b>Acquisition Cost</b>				
Building	41,565	-	-	41,565
<b>Total</b>	<b>41,565</b>	<b>-</b>	<b>-</b>	<b>41,565</b>
<b>Amortization</b>				
Building	(16,626)	(16,722)	-	(33,348)
<b>Net Book Value</b>	<b>24,939</b>			<b>8,217</b>
	2020 - Indonesia			
	Beginning Balance	Addition	Deduction	Ending Balance
<b>Acquisition Cost</b>				
Building	-	41,565	-	41,565
<b>Total</b>	<b>-</b>	<b>41,565</b>	<b>-</b>	<b>41,565</b>
<b>Amortization</b>				
Building	-	(16,626)	-	(16,626)
<b>Net Book Value</b>	<b>-</b>			<b>24,939</b>

**8. FIXED ASSETS**

The details as of December 31, are as follows:

	2021 – Indonesia			Ending Balance
	Beginning Balance	Addition	Deduction	
<b>At Cost</b>				
Land	241,388	-	-	241,388
Vehicle	1,146	-	-	1,146
<b>Total</b>	<b>242,534</b>	<b>-</b>	<b>-</b>	<b>242,534</b>
<b>Accumulated Depreciation</b>				
Vehicle	(1,146)	-	-	(1,146)
<b>Net Book Value</b>	<b>241,388</b>			<b>241,388</b>
	2020 – Indonesia			
	Beginning Balance	Addition	Deduction	Ending Balance
<b>At Cost</b>				
Land	247,778	-	-	247,778
Vehicle	1,177	-	-	1,177
<b>Total</b>	<b>248,955</b>	<b>-</b>	<b>-</b>	<b>248,955</b>
<b>Accumulated Depreciation</b>				
Vehicle	(1,177)	-	-	(1,177)
<b>Net Book Value</b>	<b>247,778</b>			<b>247,778</b>

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**9. TAX PAYABLE**

The details as of December 31, are as follows:

	2021			2020
	Indonesia	Philippines	Total	Total
<b>Income Taxes</b>				
Article 21	5,722	-	5,722	6,739
Employee Withholding Tax Payable	-	1,859	1,859	836
Article 23/26	1,685	-	1,685	536
Withholding Tax Payable - Others	-	798	798	-
<b>Total</b>	<b>7,407</b>	<b>2,657</b>	<b>10,064</b>	<b>8,111</b>

**10. PAYABLES TO PARTNERS, DONORS AND OTHERS**

The details as of December 31, are as follows:

	2021			2020
	Indonesia	Philippines	Total	Total
Community Partners	6,117	98,702	104,819	178,258
Accrued Expenses	47,635	64,256	111,891	312,289
Donors	59,278	-	59,278	65,322
Samdhana Indonesia Office	-	25,127	25,127	-
Staff and Officers	-	7,868	7,868	3,633
Contractor	-	6,768	6,768	-
SSS, PHIC and HDMF Premium Payable	-	980	980	1,170
Employee Loans Payable	-	655	655	150
Others	75,765	3,691	79,456	96,792
<b>Total</b>	<b>188,795</b>	<b>208,047</b>	<b>396,842</b>	<b>657,614</b>

**11. DEFERRED SUPPORT**

Deferred support represents support received applicable to succeeding years, The funds are to be used only for the specific projects and in compliance with terms and conditions of support, In general, unused funds at the end of the project are returned to the donors unless otherwise agreed. Certain funds and reflows, therefore, of completed projects may be transferred to unrestricted grants and other contributions upon approval of the Board.

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**11. DEFERRED SUPPORT (continued)**

The details as of December 31, are as follows:

	2021			2020
	Indonesia	Philippines	Total	Total
<b>Temporarily Restricted</b>				
World Bank - DGM				
TF0A4242	1,323,912	-	1,323,912	1,248,544
Climate and Land Use Alliance (CLUA)				
G-2005-56901	42,214	-	42,214	-
G-1902-56148	-	-	-	114,578
G-1812-55970	-	-	-	52,082
Norwegian Agency for Development Cooperation (NORAD)				
INS21/0002	373,414	-	373,414	-
INS-2118 QRB-13/0004	42	-	42	43
INS16/0001	-	-	-	117,751
FORD				
#013-2692	-	-	-	112,018
#012-7837	-	-	-	(242)
Schwab Charitable	20,298	-	20,298	20,534
Rights Resources Group				
18 SAMD 01	-	-	-	13,165
17 SAMD 01	-	-	-	1,922
Packard				
2017-66039	-	-	-	6,280
2017-66464 (OD)	-	-	-	5,373
2021-71795	15,953	-	15,953	-
2020-69257	-	-	-	(23)
The Centre for Asian Philanthropy Society	4,888	-	4,888	4,945
Pivot Point	5	-	5	5
Unical Roots				
G-1902-56148	(640)	-	(640)	(647)
Mama Aleta Fund	(4,497)	-	(4,497)	(3,737)
<b>Sub Total</b>	<b>1,775,589</b>	<b>-</b>	<b>1,775,589</b>	<b>1,692,591</b>
<b>Unrestricted</b>	<b>647,028</b>		<b>647,028</b>	<b>794,388</b>
<b>Total</b>	<b>2,422,617</b>	<b>-</b>	<b>2,422,617</b>	<b>2,486,979</b>

**12. ESTIMATED POST-EMPLOYMENT BENEFITS**

The details as of December 31, are as follows:

	2021			2020
	Indonesia	Philippines	Total	Total
Estimated Post-Employment Benefits	65,144	19,397	84,541	101,663
<b>Total</b>	<b>65,144</b>	<b>19,397</b>	<b>84,541</b>	<b>101,663</b>



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**13. GRANTS****Temporarily Restricted**

The details are as follows

	2021			2020
	Indonesia	Philippines	Total	Total
World Bank – DGM TF0A4242	1,285,182	-	1,285,182	1,357,222
Norwegian Agency for Development Cooperation (NORAD)				
INS21/0002	198,677	-	198,677	-
INS16/0001	67,370	-	67,370	410,164
Packard				
2021-71795	119,616	-	119,616	-
2018-68065	28,287	-	28,287	319,039
2017-66039	4,887	-	4,887	-
2017-66464	-	-	-	38,920
2020-69257	-	-	-	27,924
Climate and Land Use Alliance (CLUA)				
G-1902-56148	99,370	-	99,370	109,731
G-2005-56901	91,727	-	91,727	-
G-1812-55970	50,073	-	50,073	46,056
Ford Foundation				
No, 013-2692	88,400	-	88,400	95,042
No, 012-7837	-	-	-	576
Millenium Challenge Account Indonesia (MCAI)				
K 0452603775	-	-	-	9,111
Unical Roots	-	-	-	8,987
Mama Aleta Fund	803	-	803	3,737
Earth Action Covid 19	-	-	-	5,233
Fair, Green and Global Alliance	-	569,509	569,509	-
Ford Foundation	-	180,663	180,663	-
Full Circle Foundation	-	24,047	24,047	-
PWU	-	3,493	3,493	-
Global Greengrants Fund	-	323,776	323,776	329,334
International Union for Conservation in Nature (IUCN)	-	80,479	80,479	99,190
NTFP EP - GLA Covid 19	-	-	-	4,164
RSF	-	-	-	31,617
TIKVAH	-	14,219	14,219	15,890
SEI Regional Forum	-	-	-	11,076
PTFCF FFP	-	-	-	84,033
McKnight 2020	-	-	-	78,832
<b>Total</b>	<b>2,034,392</b>	<b>1,196,186</b>	<b>3,230,578</b>	<b>3,085,878</b>

For the reporting to the Donors, Perkumpulan Institut Samdhana Indonesia prepares its financial reports based on the transaction rates (Bank Negara Indonesia rates) when funds are received, except for the Donors Reports in IDR or DKK, which is based on the single rates (\*) as follows :

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**13. GRANTS (Continued)**

	2021			2020
	Indonesia	Philippines	Total	Total
<b>Temporary Restricted</b>				
World Bank – DGM				
TF0A4242	1,403,582	-	1,403,582	1,465,224
Norwegian Agency for Development				
Cooperation (NORAD)				
INS21/0002	198,691	-	198,691	-
INS16/0001	66,653	-	66,653	414,932
Packard				
2021-71795	116,880	-	116,880	-
2018-68065	26,391	-	26,391	294,237
2017-66039	5,094	-	5,094	-
2017-66464	-	-	-	40,401
2020-69257	-	-	-	27,614
Climate and Land Use Alliance				
(CLUA)				
G-1902-56148	103,471	-	103,471	112,946
G-2005-56901	93,155	-	93,155	-
G-1812-55970	50,947	-	50,947	46,321
Ford Foundation				
No, 013-2692	81,483	-	81,483	83,617
No, 012-7837	-	-	-	577
Millenium Challenge Account				
Indonesia (MCAI)				
K 0452603775	-	-	-	9,111
Unical Roots	-	-	-	8,798
Mama Aleta Fund	803	-	803	3,737
Fair, Green and Global Alliance	-	569,508	569,508	-
Ford Foundation	-	188,089	188,089	-
Full Circle Foundation	-	24,998	24,998	-
PWU	-	3,493	3,493	-
Global Greengrants Fund	-	340,011	340,011	313,197
Earth Action Covid 19	-	-	-	4,990
International Union for Conservation				
in Nature (IUCN)	-	79,983	79,983	98,312
NTFP EP - GLA Covid 19	-	-	-	4,127
RSF	-	-	-	31,617
TIKVAH	-	14,219	14,219	15,891
SEI Regional Forum	-	-	-	11,075
PTFCF FFP	-	-	-	84,033
McKnight 2020	-	-	-	78,832
<b>Total</b>	<b>2,147,150</b>	<b>1,220,301</b>	<b>3,367,451</b>	<b>3,149,589</b>

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**14. OTHER INCOME – UNRESTRICTED**

The details as of December 31, are as follows:

	2021			2020
	Indonesia	Philippines	Total	Total
<b>Unrestricted Grants</b>				
Interest Income	17,408	1,738	19,146	39,123
Gain (Loss) on Foreign Exchange	8,135	21,988	30,123	(9,274)
Others	343	-	343	-
<b>Total</b>	<b>25,886</b>	<b>23,726</b>	<b>49,612</b>	<b>29,849</b>
<b>Temporarily Restricted</b>				
Gain (Loss) on Foreign Exchange - NORAD	14,576	-	14,576	-
Interest Income - NORAD	1,008	-	1,008	860
Others	-	-	-	8,046
<b>Total</b>	<b>15,584</b>	<b>-</b>	<b>15,584</b>	<b>8,906</b>

**15. PROGRAM EXPENSES****Temporarily Restricted**

The details as of December 31, are as follows:

	2021			2020
	Indonesia	Philippines	Total	Total
World Bank - DGM TF0A4242	1,269,151	-	1,269,151	1,342,708
Climate and Land Use Alliance (CLUA)				
G-1902-56148	91,840	-	91,840	103,641
G-1812-55970	49,418	-	49,418	45,448
G-2005-56901	90,384	-	90,384	-
FORD				
No, 012-7837	-	-	-	576
No, 013-2692	85,381	-	85,381	99,594
Mama Aleta Fund	780	-	780	3,716
Millenium Challenge Account Indonesia (MCAI) K 0452603775	-	-	-	9,111
Norwegian Agency for Development Cooperation (NORAD)				
INS 16/0001	65,044	-	65,044	403,261
INS 21/0002	191,144	-	191,144	-
Packard				
2017-66039	4,887	-	4,887	16,152
2018-68065	28,287	-	28,287	308,525
2020-69257	-	-	-	37,000
2021-71795	116,038	-	116,038	-
Fair, Green and Global Alliance	-	340,372	340,372	-
Global Greengrants Fund	-	292,377	292,377	348,880
Full Circle Foundation	-	7,920	7,920	-
PWU	-	3,493	3,493	-
Ford Foundation	-	7,082	7,082	-
Philippines Tropical Forest Conservation Foundation (PTFCF)	-	-	-	66,755
<b>Balance carried forward</b>	<b>1,992,354</b>	<b>651,244</b>	<b>2,643,598</b>	<b>2,785,367</b>

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**15. PROGRAM EXPENSES (Continued)**

	2021			2020
	Indonesia	Philippines	Total	Total
<b>Balance brought forward</b>	<b>1,992,354</b>	<b>651,244</b>	<b>2,643,598</b>	<b>2,785,367</b>
International Union for Conservation in Nature (IUCN)	-	36,148	36,148	74,520
EarthAction	-	2	2	-
TIDES Foundation	-	10,599	10,599	-
Women Defenders Fund	-	-	-	27,104
UNICAL ROOTS	-	-	-	8,692
Samdhana 10	-	-	-	488
McKnight 2020	-	-	-	124,764
TIKVAH-2020	-	-	-	14,300
Earth Action	-	-	-	5,229
PWU / LBC Foundation	-	-	-	1,453
NTFP-EP	-	-	-	4,164
P, Araneta	-	-	-	156
RSF Social Fund	-	5,763	5,763	15,305
Covid-Emergency Response	-	-	-	5,701
<b>Total</b>	<b>1,992,354</b>	<b>703,756</b>	<b>2,696,110</b>	<b>3,067,243</b>
<b>Unrestricted</b>				
Samdhana	252,609	25	252,634	87,744
<b>Total</b>	<b>2,244,963</b>	<b>703,781</b>	<b>2,948,744</b>	<b>3,154,987</b>

For the reporting to the Donors, Perkumpulan Institut Samdhana Indonesia prepares its financial reports based on the transaction rates (Bank Negara Indonesia rates) when funds are received, except for the Donors Reports in IDR or DKK, which is based on the single rates (\*) as follows :

	2021			2020
	Indonesia	Philippines	Total	Total
World Bank - DGM TF0A4242	1,386,075	-	1,386,075	1,449,554
Climate and Land Use Alliance (CLUA)				
G-1801-56901	50,188	-	50,188	-
G-1902-56148	95,630	-	95,630	106,677
G-1812-55970	91,962	-	91,962	45,710
FORD				
No, 012-7837	-	-	-	577
No, 013-2692	78,700	-	78,700	87,622
Mama Aleta Fund	780	-	780	3,716
Millenium Challenge Account Indonesia (MCAI) K 0452603775	-	-	-	9,111
Norwegian Agency for Development Cooperation (NORAD)				
INS 16/0001	64,352	-	64,352	407,949
INS 16/0001	191,158	-	191,158	-
Packard				
2017-66039	5,094	-	5,094	16,643
2018-68065	26,391	-	26,391	284,540
2020-69257	-	-	-	36,589
2021-71795	113,384	-	113,384	-
Fair Green and Global Alliance	-	340,372	340,372	-
Global Greengrants Fund	-	307,038	307,038	331,785
<b>Balance carried forward</b>	<b>2,103,714</b>	<b>647,410</b>	<b>2,751,124</b>	<b>2,780,473</b>

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**15. PROGRAM EXPENSES (Continued)**

	2021			2020
	Indonesia	Philippines	Total	Total
<b>Balance brought forward</b>	<b>2,103,714</b>	<b>647,410</b>	<b>2,751,124</b>	<b>2,780,473</b>
Full Circle Foundation	-	8,233	8,233	-
Ford Foundation	-	7,373	7,373	-
Philippines Tropical Forest Conservation Foundation (PTFCF)	-	-	-	66,755
International Union for Conservation in Nature (IUCN)	-	35,925	35,925	73,861
Women Defenders Fund	-	-	-	27,104
UNICAL ROOTS	-	-	-	8,509
Samdhana 10	-	-	-	488
McKnight 2020	-	-	-	124,764
TIKVAH-2020	-	-	-	14,300
TIDES Foundation	-	10,599	10,599	-
Earth Action	-	2	2	4,987
PWU	-	3,493	3,493	-
PWU / LBC Foundation	-	-	-	1,453
NTFP-EP	-	-	-	4,127
P, Araneta	-	-	-	155
RSF Social Fund	-	5,778	5,778	15,305
Covid-Emergency Response	-	-	-	5,652
<b>Total</b>	<b>2,103,714</b>	<b>718,813</b>	<b>2,822,527</b>	<b>3,127,933</b>
<b>Unrestricted</b>				
Samdhana	1,307	26	1,333	87,744
<b>Total</b>	<b>2,105,021</b>	<b>718,839</b>	<b>2,823,860</b>	<b>3,215,677</b>

**16. GENERAL AND ADMINISTRATIVE EXPENSES****Unrestricted**

The details as of December 31, are as follows:

	2021			2020
	Indonesia	Philippines	Total	Total
Office Rentals	10,490	-	10,490	9,508
Office Supplies	3,999	149	4,148	162
Telephone Expenses	1,174	2	1,176	291
Loss on Foreign Exchange	-	-	-	10,927
Professional Fees	-	2,194	2,194	2,343
Meetings, Workshop and Trainings	-	16	16	1,849
Land Tax Expenses	-	-	-	1,359
Salaries and Benefits	-	5,785	5,785	808
Bank Charges	239	34	273	776
SSS, PHIC, HDMF Contribution	-	-	-	110
Miscellaneous	-	1,286	1,286	-
Repairs and Maintenance	-	-	-	-
Office Expenses (Electricity, Water and Power)	-	-	-	29
Travel, Perdiem and Transportation	-	127	127	27
Honorarium	-	-	-	-
Food and Representation	-	-	-	-
Taxes and Licenses	-	18	18	312
Accounts Receivable Written-off	-	-	-	-
<b>Total</b>	<b>15,902</b>	<b>9,611</b>	<b>25,513</b>	<b>28,501</b>

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**16. GENERAL AND ADMINISTRATIVE EXPENSES (Cotinued)****Temporarily Restricted**

The details as of December 31, are as follows:

	2021			2020
	Indonesia	Philippines	Total	Total
Office Rentals	17,167	-	17,167	24,785
Office Supplies	17,204	-	17,204	12,617
Telephone Expenses	5,231	-	5,231	8,251
Website & maintenance	1,614	-	1,614	-
Bank Charges	822	-	822	968
Office Expenses (Electricity, Water and Power)	-	-	-	1,466
<b>Total</b>	<b>42,038</b>	<b>-</b>	<b>42,038</b>	<b>48,087</b>

**17. RECLASSIFICATION OF COMPARATIVE AMOUNT**

Certain amount in the comparative financial statements and note disclosure has been reclassified to conform to the current year's presentation, The reclassification includes the following:

Account Previously Reported	Reclassified to	2020	
		Indonesia	Philippines
Loss on foreign exchange – expense	Realized foreign exchange loss – other income	-	(524,898)
Samdhana (restricted)	Samdhana (unrestricted)	-	501,774
<b>Total</b>		<b>-</b>	<b>(23,124)</b>

**18. PRIOR YEAR ADJUSTMENT**

Prior year adjustment represents the discrepancy noted between the ending retained earning of 2020 and beginning retained earning 2021 of The Samdhana Institute Philippines amounted to USD 45,806 and USD 115 for the year ended December 31, 2021 and 2020.

**19. TRANSLATION ADJUSTMENTS**

This account represents foreign currency translation adjustments to the net asset beginning balance.